

Message Text

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PAGE 01 JAKART 04068 070346Z

12

ACTION EB-07

INFO OCT-01 EA-10 ISO-00 FEA-01 ERDA-07 AID-05 CEA-01

CIAE-00 CIEP-02 COME-00 DODE-00 FPC-01 H-02 INR-07

INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03 SAM-01 OES-05

SP-02 SS-15 STR-04 TRSE-00 FRB-01 PA-02 USIA-15

PRS-01 /106 W

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R 070115Z APR 75

FM AMEMBASSY JAKARTA

TO SECSTATE WASHDC 7418

INFO AMEMBASSY SINGAPORE

AMCONSUL MEDAN

AMCONSUL SURABAYA

UNCLAS JAKARTA 4068

E.O. 11652: N/A

TAGS: ENRG, EALR, ID

SUBJ: ENERGY: RETAIL PETROLEUM PRICE INCREASES

REF: A. JAKARTA A-89 OF 5/15/74

B. EAL

1. MINMINING SADLI ANNOUNCED APRIL 1 FOLLOWING BASIC
PETROLEUM RETAIL PRICE INCREASES (PER LITER):

A. AVGAS - UP 25.2 PER CENT FROM RPS 50 TO RPS 62
(US 15 CENTS)

B. AVTUR (JP-1) - UP 25.2 PER CENT FROM RPS 50 TO
RPS 62 (US 15 CENTS)

C. SUPER GASOLINE (98 OCTANE) - UP 23 PERCENT FROM
RPS 55 TO RPS 67 (US 16 CENTS)

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PAGE 02 JAKART 04068 070346Z

D. PREMIUM GASOLINE (89 OCTANE) - UP 26.6 PER CENT

FROM RPS 45 TO RPS 57 (US 15 CENTS)

E. KEROSENE - UP 23 PERCENT FROM RPS 13 TO RPS 16
(US 4 CENTS)

F. SOLAR FUEL OIL (NO. 2 HSD) - UP 17 PEYCENT
FROM RPS 19 TO RPS 22 (US 5.3 CENTS)

G. DIESEL OIL (IDO) - UP 46 PER CENT FROM RPS 13
TO RPS 19 (US 4.6 CENTS)

H. FUEL OIL (BUNKER C) - UP 58.3 PER CENT FROM
RPS 12 TO RPS 19 (US 4.6 CENTS).

2. NEW RETAIL PRICES REPORTED ABOVE ARE EFFECTIVE
APRIL 2 AND REPRESENT FIRST INCREASES SINCE APRIL 22,
1974, (REFAIR A). 1975 PRICE INCREASES AVERAGE
ABOUT 30 PER CENT, SOMEWHAT HIGHER THAN AVERAGE 1974
INCREASE OF 27 PER CENT, BUT ARE ESSENTIALLY SAME
PERCENTAGE INCREASE AS IN 1974 FOR ALL PRODUCTS EXCEPT
PREMIUM GASOLINE AND KEROSENE WHICH ALMOST DOUBLED RATE
OF INCREASE. PREMIUM GASOLINE AND
KEROSENE REPRESENT ABOUT 50 PER CENT OF TOTAL DOMESTIC
PRODUCT CONSUMPTION.

3. ANNOUNCEMENT OF PETROLEUM PRODUCT PRICE INCREASES
TOOK PLACE SAME DAY GOI MININFORMATION ANNOUNCED GOI HAD
SUCCESSFULLY CHECKED FY 74/75 INFLATION RATE AT
20.1 PER CENT COMPARED TO 47 PER CENT IN FY 73/74.

4. COMMENT: APRIL 2 PETROLEUM PRICE INCREASES
WILL UNDOUBTEDLY CONTRIBUTE TO MAINTAINING RELATIVELY
HIGH INFLATION RATE IN FY 75/76. KEROSENE PRICE WAS
HIGHLY SENSITIVE POLITICALLY IN PAST BECAUSE OF HEAVY
USE BY POOR, BUT 1974 INCREASE PASSED WITHOUT INCIDENT.
WE EXPECT THERE WILL BE CONSIDERABLE PUBLIC REACTION
TO THIS YEAR'S INCREASES.
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